

241 WEST 14TH STREET, formerly known as the Norwood Club, is a five-story commercial brownstone located at the nexus of Manhattan's three most desirable submarkets, the Meatpacking District, Chelsea, and the West Village. The Property, that sits between Seventh and Eighth Avenues, was built in 1847 for bond merchant Andrew S. Norwood – who was an active developer in the 14th Street corridor. The national registered historic townhome was painstakingly converted into a private social club in 2008. Over \$7M was invested into the Property as part of a comprehensive renovation effort that included the insertion of a commercial kitchen.

241 West 14th Street presents the rare opportunity for a non-profit, foundation, hedge fund, family office, or hospitality user to create a one-of-king flagship locale in the City's most desirable submarket. Additionally, the Property can be converted into a one of a kind single or multi family residence. The Property sits in close proximity to some of New York's most desirable residential, commercial, and cultural enclaves.

PROPERTY HIGHLIGHTS

- National registered historic townhome in the heart of the Meatpacking District, West Village and Chelsea
- Known as the Norwood Club, a renowned private arts club
- The 30' wide property was constructed in 1847
- Purchaser may benefit from historic renovation tax
- credits, reducing their basis in the Property
- · Commercial certificate of occupancy and is ADA Compliant
- Public Assembly CofO, which permits an eating and drinking establishment
- The property is sprinklered, has a new commercial elevator, a commercial kitchen, a dumbwaiter and bathrooms on every floor
- Large outdoor space with legal occupancy